

OBVEZNOST: obligation vs. liability

[http://www.answers.com/Q/What is the difference between liability and obligation](http://www.answers.com/Q/What_is_the_difference_between_liability_and_obligation)

Liability - is something covered by law. Obligation - is something you're 'expected' to do. – A liability is generally anything that costs you money. A phone bill is a liability. A debt is a kind of liability.

<https://wikidiff.com/obligation/liability>

Obligation is the act of binding oneself by a social, legal, or moral tie to someone while **liability** is the condition of being liable (*an obligation, debt or responsibility owed to someone*).

<http://www.duhaime.org/LegalDictionary/L/Liability.aspx>

Liability is a broad legal term which is usually held to include every kind of legal obligation, responsibility or duty, **certainly all that are measured by money obligation**. Liability may arise from contract, express or implied, from a duty imposed by law, or by judgment of a court, or as a consequence of tort committed.